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Dongola Unit School #66

1000 High Street

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Bond Information
Special Board Meeting
February 11, 2016- 6:00
Old Gymnasium

The purpose of the meeting is to discuss the two questions placed for voter approval on the March 2016 ballot. The Board of Education and Administration of Dongola School are not allowed to advocate for passing the bond. We are only allowed to present facts. We paid our last bond debt in December 2015. We are currently debt free but need to extend our debt to maintain our facility and personnel while we are balancing our budget. By doing a ten year bond, taxes will remain steady with what they currently are, and will decrease again after ten years and we can avoid a permanent tax increase, and avoiding tax increases is the goal of our Board and administration.

## The questions on the March ballot will be:

- 1. Shall the Board of Education of Dongola Community Unit School District Number 66, Union, Pulaski, Alexander Counties, Illinois, alter repair and equip the existing school buildings of the District, and issue bonds of said School District to the amount of \$400,000 for the purpose of paying the costs therof?
- 2. Shall the Board of Education of Dongola Community Unit School District Number 66, Union, Pulaski, Alexander Counties, Illinois, be authorized to issue \$400,000 bonds for working cash fund as provided by Article 20 of the School Code?

## Why is Dongola Presenting this to the public?

- 1. Our roof must be repaired in order to continue operation.
- 2. We have been forced to take interfund loans (decrease our account balances because the State has held money it owes the District).
- 3. We have been forced to decrease our faculty and staff. Specifically, we have reduced by two elementary education teachers, two title one teachers, one special education teacher, and a part time physical education teacher. We have also reduced one and one half aide positions. The District has no guidance counselor. To provide quality services to our children, we have to have the faculty to do it.